

Public Document Pack

Supplementary Information for 9th September 2008 Scrutiny Board (City Development)

PowerPoint Presentation from Chief Economic Services Officer

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Leeds : An Agenda for Improved Economic Performance



Leeds : An Agenda For Improved Economic Performance

“Scrutiny Board”

9 September 2008

Paul Stephens
Chief Economic Services Officer, Leeds City Council



- Review of 1999 Economic Development Strategy
- Not a Strategy
- Not a Masterplan
- 2008 - An "**Agenda**" for Improved Economic Performance

Who's Involved?

- The Economy and Skills Partnership
Steering Group established
- Yorkshire Forward
Early discussions
- Other Organisations
Briefings/discussion
- Leeds City Council



Context

- Northern Way
- Regional Economic Strategy
- City Region Development Plan
- Leeds – the Core city at the heart of the City Region
 - Vision for Leeds
 - Leeds Strategic Plan (LAA)

Leeds Strategic Plan

- **Strategic outcomes include:**
 - Increased entrepreneurship and innovation
 - Increased international competitiveness
 - Enhanced cultural opportunities
 - An enhanced workforce
 - Increased economic activity through targeting worklessness and poverty
- **3 year improvement priorities**
 - More innovation and entrepreneurship and activity
 - Delivery of major developments in the city centre
 - Increased international profile
 - Investment in physical assets
 - Improved skills levels
 - Reduced worklessness
 - Increase financial inclusion

Purpose

- A shared agenda
- Alignment of resources
- Alignment of related strategies –
eg. transport, cultural
- Yorkshire Forward Single Pot –
geographic programmes

Timescales

- Scoping and Analysis - completed
- Working Groups to develop detailed action/investment plans - underway
- Draft for formal consultation by end 2008
- Approval by Partners – Spring 2009
- Engagement throughout process



Vision

- An internationally competitive European city at the heart of a prosperous region where everyone can enjoy a high quality of life (Vision for Leeds 2004 to 2020)
- A Growing Economy

Growing the Economy / Growing Market Share

- More and better businesses, stronger, more sophisticated markets
- Alliances, Linkages, Partnerships
- A Larger Geographic Area
 - Leeds City Region
 - Leeds-Bradford
 - Leeds-Manchester-Sheffield
 - Leeds-London



Better Performing Assets

- Diversity (Cities are market places and meeting places)
- Connectivity/Infrastructure
- Key Sectors
- Education
- Universities and Innovation
- Culture
- Entrepreneurship (Celebrating Success)
- Image and Profile (economic magnet for the region)



Risks (and Opportunities)

- Climate Change
- The Economic Downturn and Inflation
- Shortages
- Global competition

Our Response

- A Resilient Economy
 - Diversity
 - Local "control"
 - Size
 - Alliances and Partnership

The Leeds Economy 2020

- A “must be there” location for business
 - A low carbon economy
 - A reputation for enterprise and innovation
 - A highly skilled and well paid workforce
 - A high employment rate



Structure (1)

3 Themes:

- Competitive business
- Skilled people
- A great place

Cross-cutting Themes:

Economic inclusion, diversity
sustainability/resilience,



Structure (2)

- Action Plans/Investment Plans
eg. innovation, enterprise, infrastructure,
city centre, etc.
- Resources and Delivery Mechanisms

Action Plans/Investment Plans : Leeds Priorities (1)

Competitive Business

- Innovation (LIZ)
- Entrepreneurship (inc LEGI)
- Trade and Investment
- Land and Property
- Sector support (including tourism)

Action Plans/Investment Plans : Leeds Priorities (2)

Skilled People

- Higher Level Skills (City Region)
- Workforce Development
- Access to Employment
- Worklessness
- Leeds Skills Board

Action Plans/Investment Plans : Leeds Priorities (3a)

A Great Place

- Transport
- Culture
- Major facilities (eg Arena)
- Image/profile (Marketing Leeds)
- Renaissance Leeds Framework/Partnership

Action Plans/Investment Plans : Leeds Priorities (3b)

A Great Place

- City Centre
- The “Rim”
- Aire Valley Leeds
- Holbeck Urban Village
- Leeds-Bradford Corridor
- Sustainable Communities
(eg Easel, Beeston Hill/Holbeck)

Action Plan/Investment Plans : Leeds Priorities (4)

Cross cutting themes

- Inclusion (LEGI, Worklessness, Neighbourhood economic development)
- Sustainability
- Diversity



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